



3 November 2015

### **Oakley completes acquisition of ElitePartner**

Oakley Capital Private Equity is pleased to announce that THMMS Erwerbs GmbH, a subsidiary of Oakley Capital Private Equity II (the "Fund"), has completed the acquisition of Elitemedianet GmbH (owner of the online dating business ElitePartner) from Tomorrow Focus AG, a publicly listed internet company.

Headquartered in Hamburg, ElitePartner is one of the leading online dating agencies in the German-speaking region of Europe. The service was launched in Germany in 2004 and in Austria and Switzerland a year later. For the financial year ended 31 December 2014, EliteMedianet generated revenue in the region of EUR 28 million and EBITDA of EUR 2.6 million.

This acquisition follows the Fund's acquisition of PARSHIP earlier this year. Also based in Hamburg, PARSHIP is one of Europe's original online dating businesses and has built up a strong position in Germany, Switzerland and Austria. PARSHIP also has a presence in 10 other countries.

Peter Dubens, Managing Partner at Oakley Capital Private Equity, commenting on the deal said: "We're excited to have acquired ElitePartner, which is such a strong brand in the online dating market. With our recent acquisition of PARSHIP, we look forward to pursuing growth with both of these companies and brands in the future."

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#### **About THMMS Erwerbs GmbH**

THMMS Erwerbs GmbH is a subsidiary of the Fund, which was set up in order to acquire Parship GmbH, the online dating business with a presence in 13 countries including Germany, Austria and Switzerland.

#### **About Oakley Capital Private Equity II**

Oakley Capital Private Equity II is an unlisted mid-market private equity fund with the aim of providing investors with significant long term capital appreciation. The Fund's investment strategy is to focus on buy-out opportunities in industries with the potential for growth, consolidation and performance

improvement. The Fund seeks to invest in companies with scale in their industry subsectors, thereby creating a sustainable earnings stream which should command a premium on exit.

The Fund is advised by Oakley Capital Limited, a privately owned asset management and financial advisory business with over \$1 billion of assets under management which has a focus on investing in the telecoms, IT and media space.