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20 January 2017

## Time Out Group plc

(“Time Out”, the “Company” or the “Group”)

### Announces Appointment of Matthew Riley to the Board of Directors

Time Out Group plc (AIM: TMO), the global multi-platform media and e-commerce business with food & cultural markets, is pleased to announce the appointment of Matthew Riley as non-executive Director to its Board of Directors, with effect from 23 January 2017.

Matthew Riley brings with him significant experience with publicly listed, high growth companies. He is the founder and Chairman of the Daisy Group of companies, a business he launched in 2001 which he has built into one of Britain’s leading business technology and communications providers. During this growth, the Daisy Group enjoyed a successful period of expansion as an AIM company, from 2009 to 2015, before being successfully taken back into private ownership.

Named ‘Dealmaker of the Year’ at the M&A Awards in 2010 and having received a ‘Lifetime Achievement Award’ at the Comms National Awards in 2012, Matthew also serves as Chairman of private start-up businesses U-Explore and Grassroots Wholesale Foods.

#### **Julio Bruno, CEO of Time Out Group plc, commented:**

*“I am delighted to welcome Matthew Riley to the Board of Time Out Group. He will be a fantastic addition as he brings exceptional leadership experience and has a successful track record of rapidly growing a business.*

*He is driven, entrepreneurial and innovative. It is this experience that perfectly matches Time Out’s DNA and will be of significant value for the Board as we deliver against our ambitious growth strategy and our mission to help people discover, book and share what the world’s cities have to offer.”*

#### **Matthew Riley said:**

*“I’m very passionate about entrepreneurship and this is why I’ve decided to join the Board of Time Out Group. This is an iconic heritage brand that is reinventing itself and whilst staying true to its roots, the business is successfully diversifying to drive further growth and shareholder value. I’m looking forward to supporting Time Out Group with my experience I’ve gained expanding and rapidly growing Daisy.”*

The names of all companies and partnerships of which Matthew Robinson Riley, aged 42, has been a director or partner at any time in the previous five years are set out below:

<b>Current directorships &amp; partnerships</b>	<b>Previous directorships &amp; partnerships in the last five years</b>
9K Limited	Daisy Mobile Holdings Limited
ABSE Limited	Daisy Mobile Limited
Alternative Cloud Services Limited	Genesis Mobile Communications Group Limited
Alternative Networks Limited	International VOIP Communications Limited
Anglia Telecom Centres Limited	Mobotel Limited
Aurora Kendrick James Limited	Mobotel Management Limited
BNS Mobile Limited	NEG Telecom Ltd
BNS Telecom Group Limited	Purity IT Limited
CIX Holdings Limited	Spiritel Business Limited
Compulink Information Exchange Limited	Spiritel Callplan Limited
Control Circle Limited	Spiritel Housing Communications Limited
Criffel Micro Business Systems Limited	Spiritel IP Communications (London) Limited
Daisy 1000 Limited	Spiritel IP Communications Limited
Daisy Group plc	Spiritel IP Communications Scotland Limited
Daisy Communications Ltd	Spiritel IP Solutions Limited
Daisy Computer Group Limited	Spiritel IT Limited
Daisy Corporate Services Limited	Spiritel Managed Services Limited
Daisy Data Centre Solutions Limited	Spiritel Networks Services Limited
Daisy Data Solutions Limited	Spiritel Networks (London) Limited
Daisy Digital Limited	Spiritel Networks Limited
Daisy Digital Media Limited	Spiritel Technologies Limited
Daisy Distribution Limited	Tempest Technology Limited
Daisy Finco Limited	WN1 Limited
Daisy Group Holdings Limited	Open-Link Technology Limited
Daisy Holdings Limited	My Servassure Limited
Daisy Intermediate Holdings Limited	Aerofone (UK) Limited
Daisy IT Computer Group (Scotland) Limited	BDR Mobiles Limited
Daisy IT Continuity & Resilience Services Limited	Daisy Networks Limited
Daisy IT Continuity Consulting Limited	IP Integration Network Services Limited
Daisy IT Group Limited	Symphony Telecom Limited
Daisy IT Managed Services Limited	3G Comms Limited
Daisy IT Services Limited	BNS Telecom Limited
Daisy IT Shared Services Limited	Chamber Telecom Limited
Daisy Midco Limited	Cheapercalls.com Limited
Daisy Partner Services Limited	Modus Telecom Limited
Daisy Partner Services Trading Limited	Cole Robert & Co Limited
Daisy Pikco Limited	Fone Logistics Limited
Daisy Surgery Line Limited	ADK Communications Limited
Daisy Telecoms Limited	Ashland Communication Equipment Limited
Daisy Updata Communications Limited	Intrika Limited
Daisy Wholesale Limited	Boucon Network Solutions Limited
Daisy Wifi Limited	Seafood Pub Company Holdings Limited
Daisy Worldwide Limited	
Damovo UK Limited	
Echo Communications Limited	
Faultbasic Limited	
Fleur Telecom Limited	
Freedom4 Access Limited	
Freedom4 Limited	
Genesis Mobile Communications Limited	
GX Networks UK Limited	

ICM Limited	
Infinicom Communications Limited	
Intecept IT Limited	
Knaves Beech Investments No 1 Limited	
Managed Communications Ltd	
Moco Communications Limited	
Moco Telecom Limited	
Murphx Innovative Solutions Limited	
NDR (Holdings) Limited	
Network Disaster Recovery Limited	
Network Europe Group Limited	
O-Bit Telecom Limited	
Phoenix International Holdings Limited	
Phoenix IT Trustees Limited	
Scalable Communications plc	
Servo Computer Services Limited	
Single Source Computer Services UK Limited	
Spiritel Limited	
Spiritel Mobile Limited	
Surgery Line Limited	
The Net Crowd Limited	
Trend Network Services	
VHA Limited	
Vialtus Holdings Limited	
Vialtus Limited	
Worldwide Connect Limited	
Grassroots Wholesale Foods Ltd	
Linton Regeneration Company Limited	
Stonyhurst	
U-explore Limited	
Damoco Bidco Limited	
Damoco Holdco Limited	
Damoco Midco Limited	
Backup Guru Online Ltd	
Roaming Roosters Ltd	
Gourmet Meatclub Limited	
Kurt Bidco Limited	

\*Matthew Riley was a director and shareholder of Zecom Limited from 01/09/2005 to 22/12/2007 which was subject to a creditors' voluntary winding up pursuant to S.106 of the Insolvency Act 1986. The liquidators' final statement of account on 14 September 2007 showed unsecured creditors of £65,125.

There are no other matters which are required to be announced pursuant to paragraph (g) of Schedule Two to the AIM Rules.

**For further information, please contact:**

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## **Notes to editors**

### **About Time Out Group plc**

Time Out is a multi-platform media and e-commerce business with a global content distribution network comprising magazines, online, mobile apps, mobile web and physical presence via live events and Time Out Market. Using these platforms and its well-established global brand, Time Out seeks to inspire and enable people to experience the best of a city, through curated content around food, drink, music, theatre, art, style, travel and entertainment. Time Out, listed on AIM and headquartered in the United Kingdom, has a presence in 108 cities and 39 countries with a monthly global digital audience reach of 137 million.