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25 January 2017

Time Out Group plc

(“Time Out”, the “Company” or the “Group”)

Trading Update

Twelve months to 31 December 2016

Time Out Group plc (AIM: TMO), the global media and e-commerce business with food & cultural markets, today announces an update on trading for the full year to 31 December 2016.

The Board is pleased to announce that trading has been positive in the second half of the financial year, with Group revenue accelerating on the levels shown in the first half. As a result, revenue for the full year is anticipated to be ahead of the Board’s expectations. Group losses for the period are in line with the Board’s expectations with closing net cash expected to be better than previously anticipated.

Time Out Group revenue, including a full year of Time Out Market on a proforma basis, is expected to show growth for the year of 23% (17% at constant currency). The second half of the year has seen faster Group proforma revenue growth at 29% versus 16% in the first half.

Time Out Digital (“TOD”) delivered digital revenue growth for the year of 39% (44% in the second half of the year versus 33% in the first half). Within digital revenue for the year, advertising grew by 36%, Premium Profiles by 51% and e-commerce by 45% year-on-year.

Time Out Market (“TOM”) has also shown strong year-on-year revenue growth of 110% (85% in constant currency) for the full year. With 3.1 million visitors, Time Out Market Lisbon hit a record level in 2016 (1.3 million in the first half of the year).

The Group expects to report its maiden annual results for 2016 on Tuesday 28 March 2017.

Julio Bruno, CEO of Time Out Group plc, stated:

“We have delivered a strong performance in 2016 in terms of the operational and strategic development of all lines of our business. I am pleased that we have been able to deliver revenue ahead of expectations in our first year as a listed company.

I’m encouraged by the growth we’ve seen in particular across key areas like digital advertising and e-commerce as well as Time Out Market. Time Out Market in Lisbon has been visited by 3.1 million people in 2016, that’s a growth of 63% compared to 1.9 million visitors in 2015. It’s now arguably the most popular attraction in the city. We’re very proud of this achievement and it’s a proof of the format which we plan to bring to other cities, such as London and Miami amongst others.

We continue on our journey to be the leading global media and entertainment business that inspires people to connect with cities through content, curation and experiences.”

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) no 596/2014.

For further information, please contact:

Time Out Group plc

Julio Bruno, CEO
Richard Boulton, CFO

Tel: +44 (0)207 813 3000

Liberum Capital Limited (Nominated Advisor and Broker)

Steve Pearce / Steven Tredget / Jill Li

Tel: +44 (0) 203 100 2222

FTI Consulting LLP

Edward Bridges / Stephanie Ellis / Emma Appleton

Tel: +44 (0) 203 727 1000

Notes to editors

About Time Out Group plc

Time Out is a multi-platform media and e-commerce business with a global content distribution network comprising magazines, online, mobile apps, mobile web and physical presence via live events and Time Out Market. Using these platforms and its well-established global brand, Time Out seeks to inspire and enable people to experience the best of a city, through curated content around food, drink, music, theatre, art, style, travel and entertainment. Time Out, listed on AIM and headquartered in the United Kingdom, has a presence in 108 cities and 39 countries with a monthly global digital audience reach of 137 million.